



NORTHEAST CARPENTERS FUNDS

April 16, 2020

RE: Northeast Carpenters Annuity Fund

To All Participants of the Annuity Fund:

If you have a loan currently in repayment with the Fund, or you applied for a loan on or after March 27, 2020, you may be eligible to delay for a period of one year any loan payments that would otherwise be due between March 27, 2020 and December 31, 2020. **Please note: After deferment is completed all future loan payments will be adjusted to reflect the delayed due date and increased to add any interest accrued during the delayed period.**

The loan repayment deferral identified above is available to all who submit a request in writing and who certify to the Fund that they fall into any one of the below three categories:

1. Have been diagnosed with the virus SARS-CoV-2 or COVID-19 from a CDC approved test.
2. Have a spouse or dependent who has been diagnosed with the virus SARS-CoV-2 or COVID-19 from a CDC approved test.
3. Have suffered financial consequences as a result of being quarantined, being furloughed or laid off or having work hours reduced due to such virus or disease, being unable to work due to lack of child care due to such virus or disease, closing or reducing hours of a business owned or operated by the individual due to such virus or disease.

A copy of the required request and certification form is enclosed. If you do not submit this form, you will not be eligible for the loan repayment deferral.

If you have any questions regarding the above, please feel free to contact the Fund Office.

Request and Certification for Loan Repayment Deferral

Participant Information

First Name: _____ Last Name: _____

Address: _____

UBC or Last 4 of SSN: _____ Email: _____

Request for Loan Repayment Deferral

By this document, I am requesting to delay for a period of one year any loan payments on the loan that would otherwise be due between March 27, 2020 and December 31, 2020. I understand that subsequent repayments on such loan will be adjusted to reflect the period of delay and increased to add any interest accrued during the period of delay.

Certification of Eligibility for Loan Repayment Deferral

Please mark one of the below as applicable:

I hereby certify that I am eligible for loan repayment deferral as requested above because:

- I have been diagnosed with the virus SARS-CoV-2 or COVID-19 from a CDC approved test.
- I have a spouse or dependent who has been diagnosed with the virus SARS-CoV-2 or COVID-19 from a CDC approved test.
- I have suffered financial consequences as a result of being quarantined, being furloughed or laid off or having work hours reduced due to such virus or disease, being unable to work due to lack of child care due to such virus or disease, or the closing or reduction of hours of a business that I owned or operate.

I intend and understand that the Plan administrator will rely on the foregoing certification. I understand that if any of the foregoing information is false, I may be subject to additional taxes and penalties and my loan may be considered to be in default if not timely repaid pursuant to the terms of the Plan.

Participant Signature: _____ **Date:** _____

Send Completed Forms:

Mail: 91 Fieldcrest Avenue, Raritan Plaza II Floor 3 Edison, NJ 08837

Email: retirement@nrccf.org